

## The Swedish forest fund Silvestica Green Forest is fully subscribed

2018 has been and continues to be an exciting year for the forest sector in general and for the Nordic forest industry in particular. A number of significant industrial investments have been completed in recent years and more are on the way. These include the pulp mills Äänekoski – Metsä Fibre, Östrand – SCA, Värö – Södra Skogsägarna and the corrugated cardboard (paperboard) factory Gruvön – Billerud Korsnäs. The investments involve high demand for wood raw materials and in combination with a strong market position and a general interest in wood, cellulose and different types of cardboard and paper products, it will lead to a greater demand for forestry investments.

“It is gratifying that our Silvestica Forest Green forest fund has attracted new investors and that the fund is currently fully subscribed and closed. In addition to the previous cornerstone investors, Gamla Livförsäkringsbolaget SEB Trygg Liv and Folksamgruppen, we can now welcome KLP (Kommunal Landspensjonskasse Gjensidig Forsikringsselskap) and FPK (Försäkringsbranschens Pensionskassa),” says Karl Danielsson, press spokesman for Silvestica Green Forest.

Silvestica Green Forest is continuing on this beaten path, and since its inception in July 2017 the company has now acquired slightly more than 25,000 hectares of forest land in Finland and approximately 800 hectares in Lithuania. Additional acquisitions will be made in the autumn and at year-end the total amount of the investments is expected to amount to approximately EUR 80 million.

“Interest in the fund has exceeded our high expectations and we are now focused on identifying and implementing new and interesting acquisitions. The selection is limited but thanks to an efficient organisation, our partners and a well developed network around the Baltic Sea, we anticipate that in the next few years we will come a long way to meeting the fund's target of EUR 500 million in total invested capital. With a rough and average calculation, it means that approximately 140,000 hectares are divided between the five countries around the Baltic Sea; Sweden, Finland, Estonia, Latvia and Lithuania,” says Karl Danielsson.

Read more about Silvestica Green Forest at [www.silvestica.se](http://www.silvestica.se).

### For further information, please contact:

Karl Danielsson, Press spokesman, Silvestica Green  
Forest AB Tel: +46 70 648 23 03  
[E-mail:karl.danielsson@crkforest.se](mailto:karl.danielsson@crkforest.se)

Richard Lehmann, CEO, CRK Forest Management AB (administrator of Silvestica Green  
Forest) Tel: +46 70 544 81 00  
[E-mail:rickard.lehmann@crkforest.se](mailto:rickard.lehmann@crkforest.se)